



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Badridas Investment Company Limited

We have audited the standalone quarterly financial results of **Badridas Investment Company Limited** ('the Company') for the quarter ended 31st March, 2017 and the standalone financial results for the year ended on 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31st March, 2017 have been prepared on the basis of the standalone financial results for the nine months period ended 31st December, 2016, the audited annual standalone financial statements as at and for the year ended on 31st March, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the current financial year which was subjected to limited review.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended on 31st December, 2016 which was prepared in accordance with (a) the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2017 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



1. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

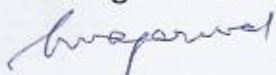
(ii) give a true and fair view of the net loss and other financial information for the quarter and the year ended on 31st March, 2017.

3. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For H. R. Agarwal and Associates

Chartered Accountants

Firm's registration number: 323029E



(HARI RAM AGARWAL, FCA)

Partner

Membership number: 057625

Place: Kolkata

Date: 29th May, 2017



(Rs. In Lacs except EPS figure)

Serial no.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	5.11	5.40	5.24	20.92	20.62
II	Other Income	0.04	-	0.03	0.04	0.03
III	Total Revenue(I+II)	5.15	5.40	5.27	20.96	20.65
IV	Expenses:					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	Employee benefits expense	2.95	3.01	2.71	12.01	11.12
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	0.21	0.22	0.58	0.85	0.88
	Other Expenses	4.25	3.60	3.38	14.14	9.61
	Total Expenses (IV)	7.41	6.83	6.67	27.00	21.61
V	Profit / (Loss) before exceptional and extraordinary items and tax(I-IV)	(2.26)	(1.43)	(1.40)	(6.04)	(0.96)
VI	Exceptional Items - (Expenditure) / Income	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items tax (V-VI)	(2.26)	(1.43)	(1.40)	(6.04)	(0.96)
VIII	Extraordinary items	(0.32)	-	(0.19)	(0.32)	(0.19)
IX	Profit before tax	(2.58)	(1.43)	(1.59)	(6.36)	(1.15)
X	Tax Expense					
	(1) Current Tax	-	-	(0.14)	-	-
	(2) Deferred Tax	(0.15)	-	(0.08)	(0.15)	(0.08)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.43)	(1.43)	(1.37)	(6.21)	(1.07)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(2.43)	(1.43)	(0.99)	(6.21)	(1.07)
XVI	Earning Per Equity Share					
	(1) Basic	(0.51)	(0.30)	(0.21)	(1.30)	(0.22)
	(2) Diluted	(0.51)	(0.30)	(0.21)	(1.30)	(0.22)
XVII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	47.63	47.63	47.63	47.63	47.63
XVIII	Reserves excluding Revaluation Reserve				556.35	562.57

The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 29/05/2017.

The Company is operating in a single business segment, therefore requirement with regard to segmental reporting as per Accounting Standard-17 is not applicable

Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

PLACE:- KOLKATA
 DATE :- 29.05.2017



By order of the Board

Aruna Periwal
Aruna Periwal
 (Managing Director)
 DIN : 00013686

Badridas Investment Company Limited

Statement of Assets and Liabilities		As at	As at
		(current period end) (31/03/2017)	(previous year end) (31/03/2016)
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	47.63	47.63
	(b) Reserves and surplus	556.35	562.56
	Sub-total - Shareholders' funds	603.98	610.19
2	Non-current liabilities		
	(a) Long-term provisions	0.97	0.65
	Sub-total - Non-current liabilities	0.97	0.65
3	Current liabilities		
	(b) Trade payables	-	-
	© Other current liabilities	2.70	2.79
	(d) Short-term provisions	3.13	3.13
	Sub-total - Current liabilities	5.83	5.92
	TOTAL - EQUITY AND LIABILITIES	610.78	616.76
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.32	3.17
	(b) Non-current investments	262.24	262.24
	© Deferred Tax Asset (Net)	0.82	0.67
	(d) Long Term Loans & Advance	221.43	201.43
	Sub-total - Non-current assets	486.81	467.51
2	Current assets		
	(a) Inventories	95.21	95.21
	(b) Cash and cash equivalents	0.79	32.59
	(c) Short-term loans and advances	21.86	14.87
	(d) Other Current Assets	6.11	6.58
	Sub-total - Current assets	123.97	149.25
	TOTAL - ASSETS	610.78	616.76

* Applicable in the case of consolidated statement of assets and liabilities.

Place: Kolkata
Date: 29/05/2017



By order of the Board

Aruna Periwal

Aruna Periwal
(Managing Director)

DIN : 00013686

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: Nicco House 2, Hare Street, Kolkata - 700 001

Web: www.badridasinvestmentco.com

email ID: info@badridasinvestmentco.com

CIN : L67120WB1972PLC028566

Audited Financial Results for the period Ended 31st March, 2017

(Rs. In Lacs except EPS figure)

Particulars	QUARTER ENDED 31.03.2017	CURRENT YEAR ENDED 31.03.2017	PREVIOUS YEAR ENDED 31.03.2016	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 31.03.2016
TOTAL INCOME FROM OPERATIONS (NET)	5.15	20.96	20.65	5.27
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(2.26)	(6.04)	(0.96)	(1.40)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(2.58)	(6.36)	(1.15)	(1.21)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(2.43)	(6.21)	(1.07)	(0.99)
EQUITY SHARE CAPITAL	47.63	47.63	47.63	47.63
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR		556.35	562.57	
1) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)				
(A) BASIC	(0.51)	(1.30)	(0.22)	(0.21)
(B) DILUTED	(0.51)	(1.30)	(0.22)	(0.21)

Note- The Above is an extract of the detailed format of Quaterly/Annual Financial Results Filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and other Disclosure Requirements) Regulations, 2015. The Full Format Full Format of the Quaterly/Annual Financial Results are available on the Stock Exchange Website namely

www.cse.com and also at company website.

PLACE:- KOLKATA
DATE :- 29.05.2017

For and on behalf of the board

Aruna Periwaj
(Aruna Periwaj)

Managing Director

DIN : 00013686

